Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PULSE

INDIAN INDICES			
NAME	CMP	NET CH.	%
SENSEX	23962	-99	-0.41
NIFTY	7276	-32	-0.44

INDIAN ADR'S		
SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	41.22	-1.60
HDFCBANK	54.29	-0.51
ICICIBK	6.77	+3.20
INFY	17.87	+2.58
TATAMOTOR	24.46	-0.04
WIPRO	11.31	+1.25

FII AND MF ACTIVITY	
SYMBOL	In Crs.
FIIs Eq (Provisional)	-1747.23
FIIs Index Future	329.25
FIIs Index Options	-175.95
FIIs Stock Future	373.08
FIIs Stock Options	-76.20
DIIs Eq (Provisional)	1267.74

CURRENCY	
RBI RATE	21-JAN-2016
RUPEE - $	68.0600
EURO	74.1650
YEN 100	58.3000
GBP	96.5567

MARKET PULSE

GLOBAL INDICES			
NAME	CMP	NET CH.	%
DOW	15882	+115	+0.74
NASDAQ	4472	+0.4	+0.01
NIKKEI	16592	+575	+3.59
HANG SENG	18903	+360	+1.95
SGX NIFTY	7359	+53	+0.73

WORLD COMMODITIES		
FUTURE	U$$	CHANGES
CRUDE	29.68	+0.15
NATURAL GAS	2.153	+0.014
GOLD	1098.9	+0.7
SILVER	14.080	-0.014
COPPER	1.9960	-0.0005

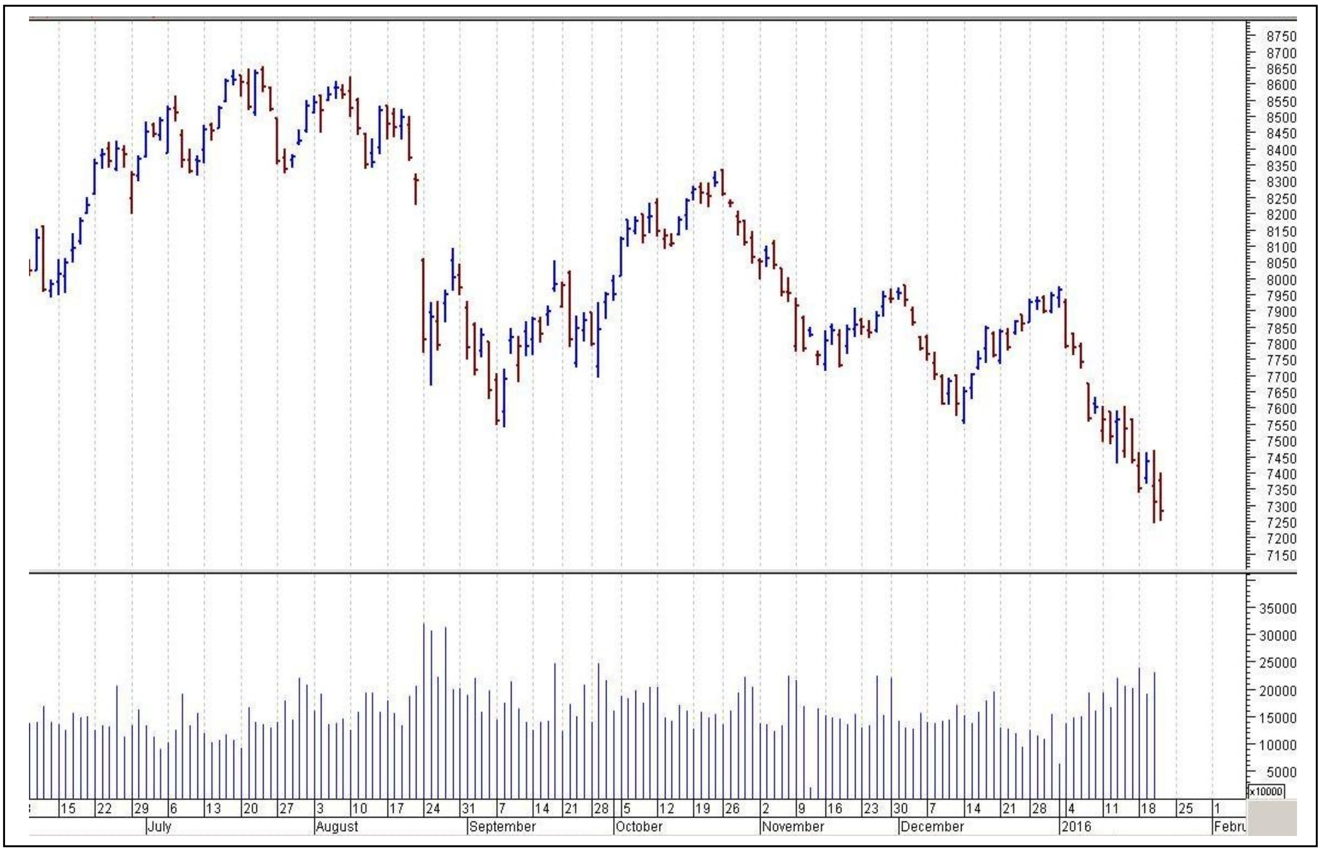
WORLD EVENTS

- US:Existing Home Sales
- UK:Retail Sales m/m

TOP STORY

- Idea Cellular Q3 Cons Net Profit At `764 Cr Vs `809.3 Cr (QoQ) Cons Revenue At `9,009 Cr Vs `8,689.1 Cr (QoQ)
- Interglobe Aviation Q3 Net Profit Up 23.7% At `653.7 Cr (YoY) Total Income At `4,297.7 Cr Vs `3,857.3 Cr (YoY)
- Reliance Cap Q3 Cons Net Profit Up 10% At `235 Cr Vs `213 Cr (YoY) Cons Total Income Up 10% At `2,315 Cr Vs `2,102 Cr (YoY)
- Cipla Says Founders Will Realign Family Shareholding On Jan 29, YK Hamied To Buy 5.22%
- Adani to buy L&T's Punjab Power Plant for an estimated `3000 cr: BS
- GVK, GMR in focus - Union Ministry has rejected security clearance for Hiranandani led consortium; leaving just 3 players in foray: BS
- GVK Power Promoter GV Sanjay Reddy Transfers 4.16 Cr Shares To Group Co Vertex

NIFTY CHART



MARKET COMMENTARY

Indian equity benchmarks trimmed losses and continued its weak trade in the late afternoon session on account of selling in front line blue chip counters. The sentiments were under pressure on reports of persistent foreign fund outflows. Foreign portfolio investors sold shares worth Rs 1,324.69 crore yesterday, as per provisional data. India's current account deficit may narrow to 0.5% of GDP in 2016 from 0.7% in 2015 owing to lower commodity prices, particularly oil, arrested some downside selling pressure. Traders were seen piling position in Bankex, IT and TECK stocks while selling was witnessed in Auto, Oil & Gas and FMCG sector stocks. For today's trade Nifty likely to trade in the range between 7285 - 7325 in the upper side and 7245 – 7215 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7276	7245	7215	7175	7145	7285	7325	7345	7385
USDINR	68.02	67.9	67.85	67.7	67.65	68.15	68.25	68.35	68.55

FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
ADANIPORTS	221.45	219	225	228.5	TRADING CALL
IDBI	56.1	55	57.5	58.5	TRADING CALL
INFRATEL	364.1	361	371.5	375.5	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
DEEPAKFERT	153.1S2	151	158.5	163.5	TRADING CALL
TFCIL	50.65	49.5	52.5	54.5	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
MARICO	NATWESTMINSTERBKPLCASDEPOF1st ST APACLDRSFDASUBFD Of FT INVT	B	6,866,510	219.99
MARICO	ARISAIG INDIA FUND LTD.	S	6,800,000	220
TECHM	NAT WESTMINSTERBNK PLCASDEPOF FS APACLDRSFDASUBFDOF FS INVT	B	5,811,190	512

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GATI	MORGAN STANLEY ASIA (SINGAPORE) PTE	SELL	568873	107.95
GVKPIL	VERTEX PROJECTS LIMITED	BUY	49000000	7.6
GVKPIL	G V SANJAY REDDY	SELL	41650000	7.6

SCRIP'S IN F&O BAN
(To resume for normal trading below 80% of market wide limit required)

DLF, JPASSOCIAT,RELINFRA,UNITECH

NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1228	1214	1200	1226	1240	1251
ADANIPORTS	221	216	211	220	225	229
AMBUJACEM	192	188	184	191	195	198
ASIANPAINT	844	838	832	847	853	862
AXISBANK	409	400	392	406	415	421
BAJAJ-AUTO	2273	2253	2232	2276	2297	2320
BANKBARODA	124	121	119	124	127	129
BHARTIARTL	309	304	299	309	314	319
BHEL	143	141	138	144	147	150
BOSCHLTD	17476	17185	16894	17646	17937	18398
BPCL	876	861	847	880	894	913
CAIRN	110	108	106	111	113	117
CIPLA	580	571	561	586	596	611
COALINDIA	288	282	277	292	298	308
DRREDDY	2757	2707	2656	2800	2851	2944
GAIL	341	335	329	342	348	356
GRASIM	3452	3423	3393	3466	3495	3538
HCLTECH	835	828	820	839	847	858
HDFC	1131	1119	1107	1133	1145	1160
HDFCBANK	1023	1013	1003	1023	1033	1043
HEROMOTOCO	2470	2442	2413	2491	2519	2568
HINDALCO	68	67	66	68	70	71
HINDUNILVR	776	767	758	783	792	808
ICICIBANK	226	223	219	228	232	237
IDEA	114	111	109	116	118	123
INDUSINDBK	873	862	851	879	890	907
INFY	1137	1125	1113	1134	1146	1154
ITC	306	303	299	307	311	315
KOTAKBANK	661	649	637	663	675	689
LT	1103	1083	1064	1110	1130	1157
LUPIN	1686	1675	1664	1690	1701	1716
M&M	1139	1126	1114	1145	1157	1176
MARUTI	3892	3813	3734	3949	4028	4164
NTPC	133	132	131	134	135	137
ONGC	207	204	201	209	213	218
PNB	89	87	86	89	90	92
POWERGRID	132	130	129	134	136	139
RELIANCE	984	965	947	996	1014	1045
SBIN	176	172	169	175	179	182
SUNPHARMA	773	757	741	780	796	820
TATAMOTORS	329	320	311	332	341	353
TATAPOWER	61	60	59	61	63	64
TATASTEEL	236	231	227	235	240	244
TCS	2255	2237	2219	2263	2281	2308
TECHM	507	504	500	510	514	520
ULTRACEMCO	2695	2657	2618	2685	2724	2752
VEDL	62	61	59	64	65	68
WIPRO	551	543	536	549	557	563
YESBANK	654	644	633	658	669	684
ZEEL	386	381	376	389	394	402

CORPORATE ACTION / BOARD MEETINGS

Download Ref.No.:NSE/SURV/31599:- Max India Limited (MAX) will be available for trading in Trade for Trade segment (series: BE) with effect from January 27, 2016 (Wednesday)

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
MINDTREE	25-Jan-16	Dividend	4
WIPRO	25-Jan-16	Dividend	5
MAX	27-Jan-16	Scheme Of Arrangement	
HCLTECH	27-Jan-16	Dividend	6
VETO	28-Jan-16	Dividend	0.5
MASTEK	28-Jan-16	Dividend	1.5
GANDHITUBE	28-Jan-16	Dividend	
ZENSARTECH	29-Jan-16	Dividend	5
SUPREMEIND	2-Feb-16	Dividend	
PERSISTENT	2-Feb-16	Dividend	
POWERGRID	3-Feb-16	Dividend	
GODREJCP	3-Feb-16	Dividend	
AEGISCHEM	4-Feb-16	Dividend	
BEL	4-Feb-16	Dividend	
TVSMOTOR	4-Feb-16	Dividend	
GAEL	5-Feb-16	Dividend	
NTPC	5-Feb-16	Dividend	
VRLLOG	8-Feb-16	Dividend	
TCI	8-Feb-16	Dividend	
SHREECEM	10-Feb-16	Dividend	
SUNCLAYLTD	16-Feb-16	Dividend	
JMA	17-Feb-16	Dividend	

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = $1071/$1049 & Resistance = $1123/$1149.
- Crude oil range->$25 to $35.

  - Draghi Says ECB May Boost Stimulus in March on Global Risks: - Mario Draghi said the European Central Bank may bolster stimulus in March as threats to the euro-area recovery mount. The single currency slid. “Downside risks have increased again amid heightened uncertainties about emerging-market growth prospects,” the ECB president told reporters in Frankfurt on Thursday after officials kept interest rates unchanged at record lows.
  - Dollar remains broadly higher after U.S. data, ECB: - The dollar remained broadly higher against the other major currencies on Thursday, after the release of positive U.S. economic reports and as the European Central Bank signaled the possibility of further easing measures in March.
  - Gold slides to session lows as dollar soars on Draghi remarks: - Gold futures fell to the lowest levels of the session in North America trade on Thursday, as the dollar surged against the euro after European Central Bank President Mario Draghi signaled more easing was possible in the coming months.
  - Natural gas futures reverse gains after U.S. storage data disappoints:- U.S. natural gas futures turned lower on Thursday, after data showed U.S. natural gas supplies in storage fell less than expected last week, despite cold weather conditions.
  - Crude Oil Rebounds after Draghi Comments Reassure Equity Markets: - Oil climbed after its lowest close in more than 12 years following comments by European Central Bank President Mario Draghi that the bank might take additional measures in March to bolster the economy.

TRENDS & OUTLOOK – DATE: 22- Jan- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	25770	25966	26251	26566	26800
SILVER (Mar)	32100	33000	34300	35100	36333

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	291	295	299	306	311
ZINC (Jan)	97.20	98.80	101.10	104.20	106.55
LEAD (Jan)	106.20	108.70	110.50	113.65	116.55
NICKEL (Jan)	555	570	584	612	630

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Feb)	1800	1902	1990	2097	2175
NATURAL GAS (Jan)	133	139	144	149	157

DATE TALKS : TODAY’S ECONOMIC DATA :

WEF (World Economic Forum) Annual Meetings, ECB President Draghi Speaks, German Flash Manufacturing PMI, Retail Sales of GBP, Flash Manufacturing PMI, Existing Home Sales, CB Leading Index.

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